

Earmarked Reserve	Balance 31/03/2012	Budgeted Movements 2012/13	Other Expected Movements	Expected Balance 31/3/2013	Description
Reserves which must be used for the purpose					
Grants and Conditional/Contractual Funds	-4,802,353	1,073,149		-3,729,204	Reserve for Revenue Grants and Conditional/Contractual Funds
Insurance	-2,143,246			-2,143,246	Actuary valuation relating to self insurance requirements. Held against known claims
Carbon Management (Salix)	-169,711			-169,711	Ring fenced under the terms of the SALIX grant funding. Can only be used for carbon management schemes.
Rent Deposit Scheme	-160,000			-160,000	Reserve held against the bonds given under the rent deposit scheme.
Arts	-19,145			-19,145	Ring fenced under the terms of the bequest. Can only be used for Arts and Culture and in certain circumstances.
Leasing	-7,320			-7,320	Reserve for the management of lease phasing over year ends
Joint Planning Unit	-78,000			-78,000	Surplus JPU contributions.
	-7,379,775	1,073,149	0	-6,306,626	
Reserves Committed but not spent					
Project Carry Forwards	-163,915		163,915	0	Reserve for specific projects not quite completed in 2011/12
Supporting Business/Economic Growth	-282,840			-282,840	Reserve to support work to regenerate Northampton and enable/encourage businesses to open and expand thereby enhancing the local economy
Central Area Action Plan	-113,562			-113,562	Reserve held against the costs of the Central Area Action Plan
Delapre Abbey	-522,096		-50,000	-572,096	Reserve for the revenue costs of restoring Delapre Abbey
Office Moves including Cliftonville	-178,369			-178,369	Part Cliftonville, Part EDRMS project
Core Business Systems	-253,837			-253,837	Reserve held for upgrading the financial system enabling revenue efficiency savings offered in the budget build to be made
Building Maintenance	-308,770			-308,770	Reserve held against unforeseen emergency building works
Performance and Change/Service Improvements	-817,878			-817,878	Reserve to support the Council's improvement agenda. Allocated to specific projects currently in progress.
St Johns & Grosvenor Greyfriars Advice	-81,518			-81,518	Reserve held against the costs of the St Johns and Grosvenor Greyfriars projects that cannot be capitalised
Restructuring	-1,175,843			-1,175,843	Reserve for NBC redundancy, pension strain, and related costs arising from redundancies.
Recharges Shortfall	-382,599	-2,334		-384,933	Reserve against a shortfall in allowable recharges to the HRA
Skate Park Maintenance	-38,342			-38,342	Reserve for the annual costs of maintenance for the Skatepark
Hazelrigg House Dilapidations	-26,776			-26,776	Reserve for the costs of dilapidation rectifications at Hazelrigg house
Carbon Tax	-33,000			-33,000	Reserve held against the changes to the carbon trading scheme that will result in an unknown cost to NBC

Appendix 2

Food Waste

-161,701	0	-161,701	Reserve for the costs of introducing food waste collection
<u>-4,541,047</u>	<u>-2,334</u>	<u>113,915</u>	<u>-4,429,466</u>

Appendix 2

Reserves relating to specific risks - agreed by S151 Officer

Debt Financing	-377,508			-377,508	Reserve held against the market risks of treasury management in line with best practice.
Subsidy Equalisation	-499,779	-44,432		-544,211	Reserve held against unpredictable variations in benefit subsidy year on year
Car Parks	-200,000	-200,000		-400,000	Reserve held against shortfalls in car parking income
Utilities Contingency	-105,000	-45,000		-150,000	Reserve against the rising cost of energy
Asset Management Reserve	0		-78,240	-78,240	Reserve held against shortfalls in property income
Pay & Grading	-396,206			-396,206	Reserve held for final costs of protection and finalisation of project
Future Budget Pressures/Impact of LGFR	-1,375,575		126,112	-1,249,463	Reserve held against the risks of local government finance reform and Welfare reform in future years and the next CSR
Late delivery of budget options	0	-100,000		-100,000	Contingency for late delivery of budget options
Electoral Registration	-65,000			-65,000	Reserve held against the costs of the Electoral Registration changes - individual registration
Big Society	-100,000			-100,000	Reserve for contribution to Big Society
CAB & Community Partnerships - Helping People through difficult times	-100,000			-100,000	Reserve set up as part of the previous years budget
Enhanced Housing Management Charge Implementation	0	-100,000		-100,000	New reserve against the cost of implementing the Enhanced Housing Management Charge
Senior Management Support	0	-100,000		-100,000	Contingency to allow senior management restructure to bed in.
Community Governance Review	0	-100,000		-100,000	New reserve against the cost of the community governance review
LSP	-2,128		2,128	0	Funding in base budget as part of the senior management restructure
Land charges Legislation	-70,000	70,000		0	Reserve held against the costs of known changes to land charges legislation
WNDC Planners	-126,926	126,926		0	Reserve towards part of the costs of transferring WNDC planning functions to NBC
IFRS Capitalisation Rules	-120,000	120,000		0	Reserve against the risk of incurring actual costs in relation to changes to componentisation rules now in the GF Balances Risk Assessment.
IFRS Risks	-150,372			-150,372	Reserve against unforeseen risks of the new IFRS requirements
Carbon Management Spend to Save (not SALIX)	-300,000	300,000		0	Reserve set up for the 2011/12 budget for carbon management schemes
Article 4 - HIMOs	-300,000	300,000		0	Reserve against the cost of Article 4 HIMOs - Not needed after January 2012
	-4,288,494	227,494	50,000	-4,011,000	
Total	-16,209,315	1,298,309	163,915	-14,747,091	